



ECONOMIC INDICATORS

5.6



Q1 2019 Gross Domestic Product

2.7



JUNE 2019 Inflation Rate

51.37



Daily Peso - Dollar Exchange Rate

-1.3



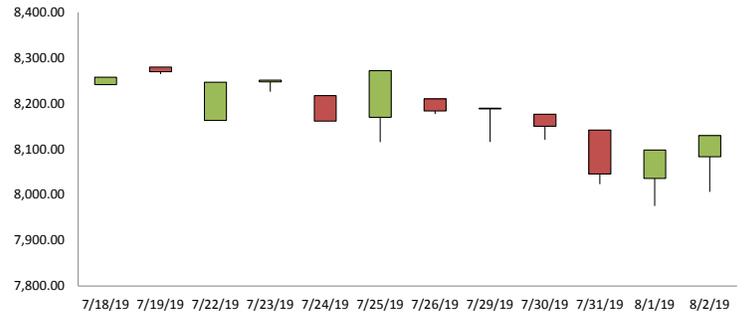
Q2 2019 Consumer Confidence

7.0



Q2 2019 Auto-buying Intention

PSE Composite Index



MACROECONOMIC SNAPSHOT



Policy rate cut seen as inflation slows

INFLATION likely slowed further in July as food prices sustained a decline, analysts said in a poll, adding that this would give space for the central bank to resume trimming benchmark interest rates after “a prudent pause” in its June 20 policy review.

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GDP impact of budget delay carried over to second quarter — poll

ECONOMISTS expect gross domestic product (GDP) growth in the second quarter to have picked up from the first-quarter expansion, driven primarily by stronger household spending amid slower inflation, but weighed down by residual impact of delayed enactment of the 2019

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INDUSTRY NEWS



LOCAL

Foton's new Cagayan De Oro showroom can display up to 30 vehicles

Foton Motor Philippines Inc (FMPI) has been on a roll for the past couple of weeks. After inaugurating its new Metro Clark Showroom in Pampanga, the automaker recently re-opened the Cagayan De Oro showroom.

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INTERNATIONAL

Audi's smallest EV comes with 300 horsepower

As electrification continues to flourish in the motoring world, more and more automakers are coming out with electric vehicles (EVs). Pretty soon, the even the smallest of cars can be powered solely by electricity.

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FINANCIAL TRENDS



T-bill rates to drop on Fed move

RATES OF THE Treasury bills (T-bill) on offer today will likely end lower following strong demand for short term papers, the US Federal Reserve's rate cut and renewed US-China trade tensions.

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GLOBAL WATCHLIST



Why Bed Bath & Beyond is facing extinction

Bed Bath & Beyond became a massive home goods retailer with a decentralized structure and a focus on keeping customers happy. But critics say the once ubiquitous chain ignored the threat from newer, nimbler online rivals.

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